City of Lafayette Staff Report

For:	City Council
By:	Tracy Robinson, Administrative Services Director
Date Written:	**July 8, 2008**
Meeting Date:	July 14, 2008
Subject:	FY 2007-08 Budget Adjustments

Introduction

Our administrative rules do not allow for any program to go over the total figure budgeted for program costs. Due to a number of factors, there are several programs that went over budget in FY2007-08. The total amount of these increases is $11,857, although this amount is more than offset by accounts that were under budget in several other programs, our rules do not allow us to move budgets from one program to another without Council approval. Total General Fund expenditures for FY 2007-08 are expected to be approximately $600K less than the total budget.

Discussion

- **Youth Services (11-42)- $3,114**

  Due to an error in the budget spreadsheet, personnel costs were miscalculated. While this error was discovered shortly after the Final budget was approved in December 2007, staff waited to see whether or not all the budgeted funds were going to be spent for this program in FY2007-08 before requesting for any adjustment.

- **Crossing Guards (11-230) - $6,244**

  Contract costs increased mid-year and were not included in the Final Budget.

- **General Obligation Bond Fund (Fund 78) - $2,500**

  Costs for an outside consultant to calculate the arbitrage liability were inadvertently not included in expense calculations.

Recommendation

Approve an additional FY2007-08 budget amount of $11,858 for the programs specified above.

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